



Texas South Energy, Inc. Announces Execution of a Drilling Rig Contract for Offshore Program

HOUSTON, TX / ACCESSWIRE / February 12, 2018 / Texas South Energy, Inc. (OTC PINK: TXSO) (the "Company") today announced that GulfSlope Energy Inc. ("GulfSlope"), the Operator of the offshore program in which Texas South participates with Delek GOM Investments, LLC ("Delek"), has executed a drilling services contract with Atlantic Maritime Services LLC, a wholly-owned subsidiary of Rowan Companies plc, to utilize the Ralph Coffman jackup rig for both Phase 1 wells in the joint 2018 Gulf of Mexico drilling program. GulfSlope has projected that it anticipates spudding the first well in mid-2018 on Vermilion Area, South Addition Block 378 (Canoe prospect) and the second well on Ship Shoal Area, South Addition Blocks 336 / 351 (Tau prospect) shortly thereafter. Initial drilling on both prospects is expected to be completed before the end of the year. The Ralph Coffman rig, a high specification jackup rig capable of drilling to 35,000 feet, is currently being mobilized from Trinidad and is anticipated to arrive in the Gulf of Mexico near the end of February.

"Executing the rig contract with Rowan marks the commencement of activity for the first phase of our up to nine well drilling program with Delek and GulfSlope. We are excited about testing the first of these sub-salt Miocene opportunities that our companies have been working so diligently on for the past several years," stated Michael Mayell, President and CEO of Texas South.

About Texas South Energy, Inc.

Texas South is an independent oil and natural gas company focused on exploring large reserve target projects both onshore in the Gulf Coast area and offshore U.S. in the Gulf of Mexico. To learn more, visit the Texas South website at www.Texasouth.com.

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